

ACCA – Wolters Kluwer Joint Event: Enhanced Auditor Reporting: Learning from the Best Practices and Avoiding the Common Mistakes

The implementation of enhanced auditor reporting (EAR) standards has brought about significant changes in the auditing landscape. The key objective of the EAR is to increase the communicative value of the auditor's report and, in the process, improve communication between auditors, management, those charged with governance and investors. This workshop will give you a practical overview of the EAR standards. We will also examine how the standards have been implemented and understand the practical challenges faced. Real life examples will be shared to enhance learning.

To sign up, please visit shop.wolterskluwer.com.sg



19 March 2019



9.00am – 5.00pm



Hotel Venue to be
Advised



7 CPE hours



SGD: 428.00
(including 7%GST)

Programme Outline

The workshop will cover the important requirements from the following standards:

- SSA 700 - Forming an Opinion and Reporting on Financial Statements
- SSA 701 - Communicating Key Audit Matters in the Independent Auditor's Report
- SSA 705 - Modifications to the Opinion in the Independent Auditor's Report
- SSA 706 - Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report
- SSA 710 - Comparative Information—Corresponding Figures and Comparative Financial Statements
- SSA 720 - The Auditor's Responsibilities Relating to Other Information

Interesting issues that will be covered include:

- Non-consolidation of subsidiary – misstatement or limitation?
- Subsidiary financial statements not audited – misstatement or limitation?
- Impact of prior-period modified opinion on current year's audit opinion – continue to modify opinion or not?
- In the "Other Information" content affected if there is modified opinion
- Are matters giving rise to modified opinion key audit matters under SSA 701?
- Key audit matters or emphasis of matter?
- Impact of going concern issue on auditor's report
- Details required in the Basis for Modified Opinion section

This workshop qualifies for 7.0 CPE hours in Auditing Standards, Pronouncements and Methodology (Category 3).

Speaker Profile

Chee Hay Kheong Daniel

Daniel holds an Honours degree in Accountancy from the National University of Singapore and is a Certified Information Systems Auditor (CISA). He has more than 13 years of experience in the accounting profession, having worked for one of the Big 4 accounting firms both in Singapore and in the United Kingdom. He has also more than 5 years of senior management experience with MNCs, managing their operations in Singapore and Asia.

Daniel is a highly sought-after seminar trainer, and is currently an Adjunct Professor in the School of Business, Singapore University of Social Sciences. Prior to this, he was an Adjunct Associate Professor in the Department of Accounting of the NUS Business School. He served as a committee member of both the IT Committee and the Examination Committee of ISCA, and was a Committee member of the Disciplinary Sub-Committee of Accounting and Corporate Regulatory Authority (ACRA).