

Getting Ready for a New GST Landscape

Customer Accounting for Prescribed Goods, GST on Imported Services & Other Recent Updates

The 2018 Singapore Budget will bring significant changes to the GST landscape in the near future.

To ensure that the Singapore tax system remains fair and resilient in a digital economy, the Finance Minister had announced that GST will be applied on imported service in the context of business-to-business ("B2B") transactions by way of a reverse charge mechanism. The taxation of business-to-consumer ("B2C") transactions will take effect through an Overseas Vendor Registration ("OVR") mode.

With effect from 1st January 2019, customer accounting (another new concept) will be implemented on the supply of certain prescribed goods by GST-registered suppliers to their GST-registered customers.

It is therefore imperative that organisations start making preparations to ensure that their staff and systems are well-equipped to comply with the new requirements. This workshop will give you a good understanding on the features of the customer accounting, reverse charge mechanism and the related registration and compliance rules.

This comprehensive workshop is designed specifically to provide you with a practical update on the recent GST changes implemented. Practical tips and pointers will be discussed to help your organisation make a seamless transition to implement the GST changes.

To sign up, please visit shop.wolterskluwer.com.sg



25 February 2019



9.00am – 5.00pm



Hotel Venue
to be Advised



7 CPE hours



SGD: 663.40
(including 7%GST)

Program Outline

Summary of 2018 / 2019 Updates/Developments (incorporating the 2019 Budget Updates)

Customer Accounting for Prescribed Goods

- What is customer accounting?
- What are the prescribed goods?
- What are excepted supply?
- Common business scenarios
- GST treatment / reporting
 - GST-registered supplier making a relevant supply
 - GST-registered customer receiving a relevant supply

Taxing Imported Services by way of Reverse Charge

- Reverse charge mechanism
- Persons who would be subject to reverse charge
- Scope of imported services
- Registration and reporting requirements

Taxing Imported Services by way of an Overseas Vendor Registration Regime

- Business to Consumer (B2C) supplies of digital services
- Scope of digital services
- When is operator of electronic marketplace regarded as the supplier?
- GST registration requirements for overseas suppliers and overseas electronic marketplace
 - Simplified Pay-only Registration Regime

Speaker Profile



Catherine Chiang is a Senior Consultant (GST) in Consul Biz Consultancy Services. She has previously spent 6 years in the IRAS, handling GST and Income Tax audit and almost 10 years with 2 of the Big Four international accounting firms, specialising in GST compliance and advisory work. During this period, she has accumulated extensive experience in performing GST prudential reviews, GST consultancy, GST compliance, GST audits and GST training for clients. Catherine has a Bachelor of Accountancy (Honours) degree from the National University of Singapore. She is an Accredited Tax Advisor (GST) registered with the Singapore Institute of Accredited Tax Professionals and a member of the Institute of Singapore Chartered Accountants. Catherine is also an ACTA certified Trainer.